

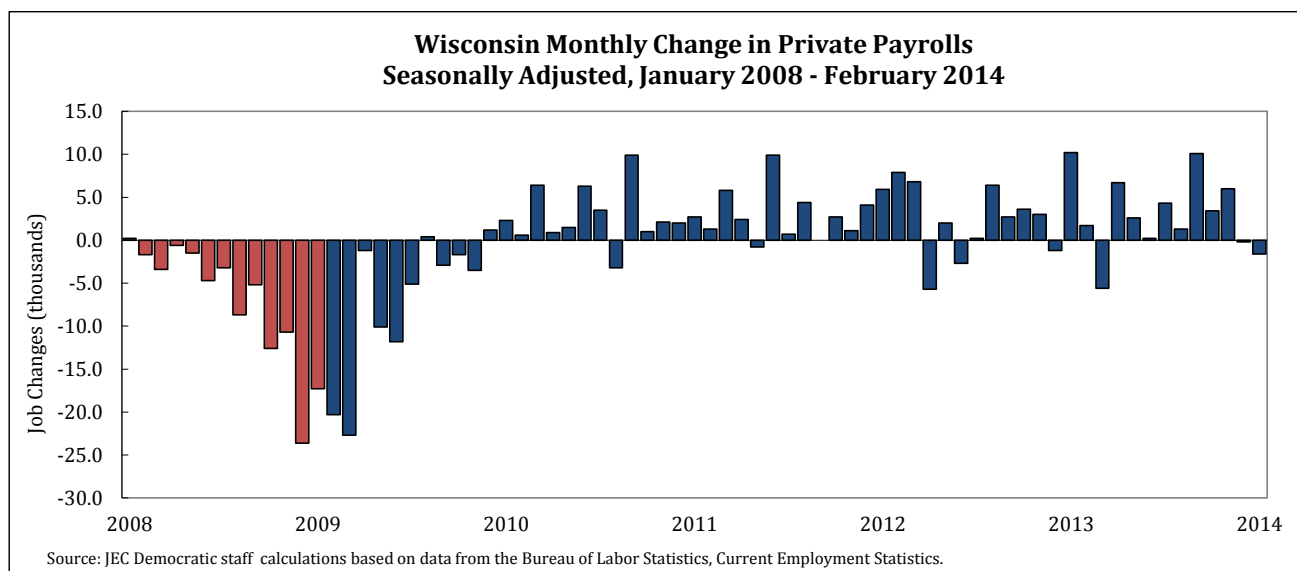


## ECONOMIC SNAPSHOT: WISCONSIN

*\*\*Includes Bureau of Labor Statistics jobs and unemployment data through February 2014\*\**

### JOBS

- In February, private-sector employment in Wisconsin fell by 1,600 jobs. Over the past year, the Wisconsin private sector has added 28,900 jobs. This compares with an increase of 33,200 jobs over the 12 months ending in February 2013.
- Wisconsin private-sector employers have added 133,300 jobs (an increase of 5.8 percent) since February 2010, the national low point for private-sector employment.
- In Wisconsin, the following sectors have posted the largest job gains since February 2010: manufacturing (38,600 jobs), professional and business services (37,900 jobs) and education and health services (22,400 jobs).
- The Wisconsin sectors with the greatest job gains in percentage terms since February 2010 are: mining and logging (41.4 percent), professional and business services (14.3 percent) and manufacturing (9.1 percent).



### UNEMPLOYMENT

- The unemployment rate in Wisconsin was 6.1 percent in February 2014, down 0.1 percentage point from January. The rate is down 0.8 percentage point from one year earlier and is below its recent peak of 9.2 percent in January 2010.
- 186,700 Wisconsin residents were unemployed during February 2014, down from a recent high of 287,000 in June 2009. There are still 46,300 more people unemployed in Wisconsin than when the recession began.
- In Wisconsin, initial claims for unemployment insurance benefits totaled 49,692 during February, up 5.4 percent from the previous month. Total initial claims over the past 12 months are down 9.5 percent from their level over the 12 months before that.

### EXPORTS

- In Wisconsin, exports totaled \$1.8 billion in January and \$23.0 billion over the past year, unchanged from the 12 months ending in January 2013 (inflation-adjusted dollars).
- Wisconsin exports over the past 12 months are up 21.3 percent from their level in the same 12-month period four years earlier (inflation-adjusted dollars).

### HOUSING

- Home prices in Wisconsin held roughly constant from the fourth quarter of 2012 to the fourth quarter of 2013 (the most recent quarter for which data are available). They are up 0.9 percent since their recent low in the second quarter of 2012 but remain 10.2 percent below their pre-housing-crash peak.
- Housing starts in Wisconsin totaled 6,910 units (seasonally adjusted annual rate) in February 2014, an increase of 54.9 percent from January.
- Within the Midwest census region, which includes Wisconsin, sales of new single-family homes totaled 67,000 units in February 2014, an increase of 36.7 percent from January. Sales of existing single-family homes decreased by 4.1 percent to 930,000 units (at seasonally adjusted annual rates) from January to February 2014.

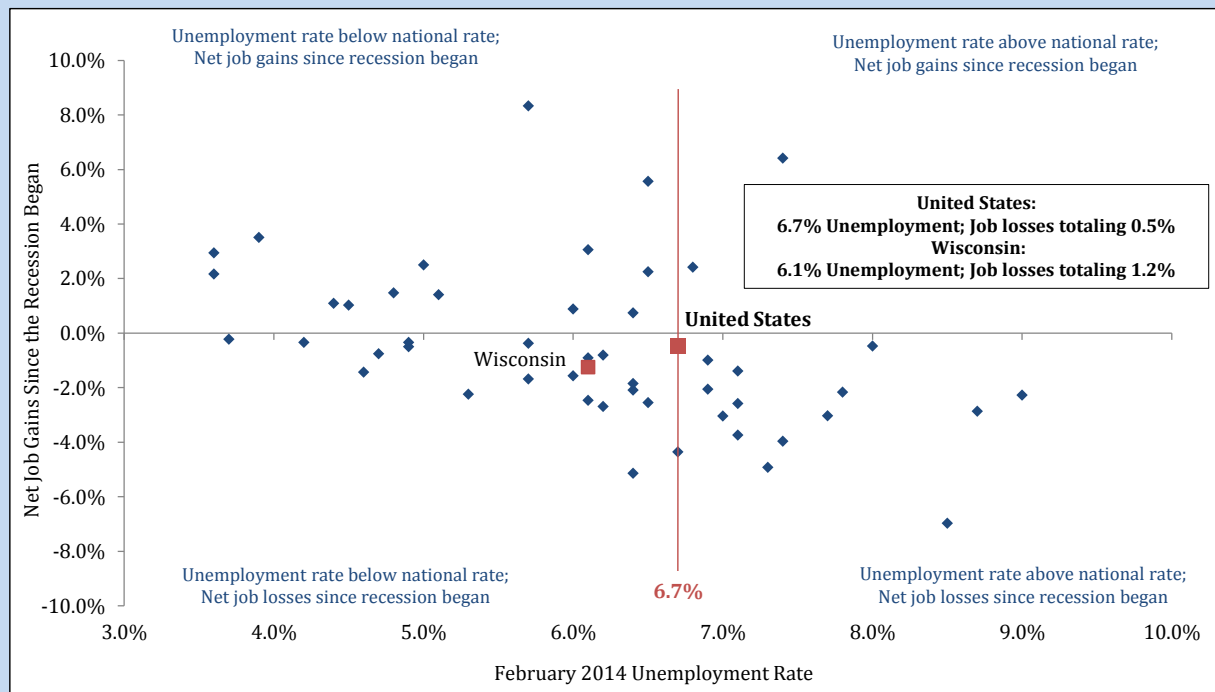
\* For Wisconsin-specific labor sector statistics, please refer to the Wisconsin office: <http://worknet.wisconsin.gov/worknet/whatsnew.aspx>

## How Does Wisconsin Compare to Other States?

Workers across the country were hit hard during the recent recession. Since then, employment in some states has returned to pre-recession levels, while employment in other states remains below pre-recession levels. The chart below allows for a comparison of Wisconsin to other states using two metrics.

The unemployment rate (measured along the horizontal axis) serves as a gauge of current labor-market conditions in Wisconsin, while net job gains since the recession began (current nonfarm jobs as a share of jobs prior to the recession) measures progress toward labor-market recovery (vertical axis).

States falling in the upper left quadrant have net job gains since the start of the recession and unemployment rates lower than the national unemployment rate. States falling in the lower right quadrant have higher unemployment rates than the United States overall and are still experiencing net job losses relative to pre-recession levels.



Note: The figure above excludes North Dakota, which has a current unemployment rate of 2.6% and net job gains totaling 26.3% since the start of the recession.

### STATE QUICK FACTS

		Wisconsin	United States
<b>Unemployment Rates</b> .....	February 2014	6.1%	6.7%
	February 2013	6.9%	7.7%
	February 2012	6.9%	8.3%
	February 2011	7.6%	9.0%
<b>Percent of Population Who Are Veterans</b> .....	2013	7.0%	9.0%
<b>All Veterans' Unemployment Rate</b> .....	2013	7.6%	6.6%
<b>Post-9/11 Veterans' Unemployment Rate</b> .....	2013	10.9%	9.0%
<b>Median Household Income</b> .....	2012	\$ 53,079	\$ 51,017
	(2012 \$) 2007	\$ 56,784	\$ 55,627
<b>Poverty Rate</b> .....	2012	11.4%	15.0%
	2007	11.0%	12.5%
<b>No Health Insurance</b> .....	2012	9.7%	15.4%
	2007	8.0%	14.7%